2024 Unlimited and Limited Membership per Unit Savings for In Season Play Check Price Computation

<u>Platinum Single Membership</u> cost is \$3,600 for <u>unlimited</u> play. The membership is not transferable. Membership expires December 31, 2024. <u>Rental carts are not included in the membership, but can be rented for a \$12 fee.</u> Platinum includes an 8 round guest pass with a \$50 rate for non-resident guests only, and a 15% discount on soft goods and 10% on hard goods. <u>The Chelsea points are .1 for placement and .1 for play.</u>

Break Even Point for a Platinum Single: Complete amortization of the purchase price of the Platinum membership is achieved at 48 18 hole rounds during the prime season, which is 8 months.

The savings computed at two rounds per week predicated on 18 hole play (96 rounds over 12 months): The prime season is January 1st to May 31st and October 1st to December 31, 2024 (8 months). At \$76 per round at prime time and playing 64 rounds would be a cost of \$4,864 plus 32 rounds at the summer seasonal rate (4 months) at \$50 would be a cost of \$1,600 for a total of \$6,464 minus the membership cost of \$3,600 = \$2,864 savings.

Limited Memberships: <u>Prime Season is January 01- May 31, 2024 and October 1 - December 31, 2024 and the daily rates are \$38 for 9 holes and \$76 for 18 holes.</u>

Gold Membership Cost is \$2,200 for 80 nine hole units. Rental carts are not included in the membership, but can be rented for a \$12 fee. The membership cost per 9 hole round is \$27.50 and \$55 for 18 holes. Gold membership saves \$10.50 per 9 hole round and \$21.50 for 18 holes, a 27.5% savings on the daily green fees. Membership Expires December 31, 2024. Gold Membership is not transferable and must be used by household residents only. Gold includes one 4 round guest pass with a \$50 rate for non-resident guests only, and a 10% discount on soft goods. The Chelsea points are .25 for placement and .25 for play.

<u>Silver Membership</u> Cost is \$1,200 for 40 nine hole units. <u>Rental carts are not included in the membership, but can be rented for a \$12 fee.</u> The membership <u>cost</u> per 9 hole round is \$30 and \$60 for 18 holes. Silver Membership saves \$8 per 9 hole round and \$16 for 18 holes, a 21% savings on <u>daily green fees.</u> Membership Expires December 31, 2024. Silver Membership is <u>not</u> transferable and must be used by household residents only. Includes <u>one</u> 2 round guest pass with a guaranteed \$50 rate for <u>non-resident guests</u> only, and a 5% discount on soft goods. <u>The Chelsea points are .75 for placement and .75 for play</u>.

Range Tokens: \$4.00 each

Range Card for Platinum rate: \$240 (no tax) computes to \$2.00 per token, a savings of 50% per token. Range Card for Non-Platinum Member rate: \$360 (no tax) computes to \$3.00 per token, a savings of 25% per token.