

**Quail Creek
Unit 35A Villas
2023 Budget**

	<u>2022 Budget</u>	<u>2022 Projected</u>	<u>Difference</u>	<u>2023 Approved \$180/month</u>
Dues and Interest	\$ 124,950	\$ 106,050	\$ (18,900)	\$ 197,280
Developer Subsidy	\$ 10,000	\$ -	\$ (10,000)	\$ -
Total Income	<u>\$ 134,950</u>	<u>\$ 106,050</u>	<u>\$ (28,900)</u>	<u>\$ 197,280</u>
Common area Maintenance	\$ 84,128	\$ 71,420	\$ (12,708)	\$ 102,600
General and Administrative	\$ 4,760	\$ 6,580	\$ 1,820	\$ 7,671
Taxes and Insurance	\$ 26,760	\$ 21,900	\$ (4,860)	\$ 28,816
Total Expenses	<u>\$ 115,648</u>	<u>\$ 99,900</u>	<u>\$ (15,748)</u>	<u>\$ 139,087</u>
Net income	<u>\$ 19,302</u>	<u>\$ 6,150</u>	<u>\$ (13,152)</u>	<u>\$ 58,193</u>
Reserve funding	<u>\$ 21,420</u>	<u>\$ 16,940</u>	<u>\$ (4,480)</u>	<u>\$ 38,360</u>
Surplus/(Shortfall)	<u><u>\$ (2,118)</u></u>	<u><u>\$ (10,790)</u></u>	<u><u>\$ (8,672)</u></u>	<u><u>\$ 19,833</u></u>